



Financial Literacy Education Advisory Council Meeting

Maryland State Department of Education
8th Floor – Conference Room 6
Wednesday, May 20, 2015
10:00 AM – 12:00 Noon

By the end of this meeting, we will have:

- Received an update on state level accomplishments;
- Reviewed the Maryland State Curriculum for Personal Financial Literacy Education; and
- Discussed topics for future meetings.

What	Who	Time (PM)
Welcome and Introductions Agenda Overview	Co-Chairs: Sheldon Caplis , Community Regional Director, One Main Financial Lynne Gilli , Program Manager, Division of Career and College Readiness (DCCR), Instructional Branch, Maryland State Department of Education (MSDE)	10:00 -10:15
Updates and Accomplishments: <ul style="list-style-type: none"> • Financial Education and Capability Awards (Video) • One Main Financial Math Collaboration • Online Course in Financial Education • College and Career Readiness Conference 	Sheldon Caplis , One Main Financial Meg Woodside , The Woodside Foundation Marquita Friday , Lead Specialist, DCCR, MSDE Tiara Booker-Dwyer , CTE Specialist, DCCR, MSDE	10:15 -10:40
Discuss Maryland State Curriculum for Personal Financial Literacy Education and Report Out	Marquita Friday , Lead Specialist, DCCR, MSDE All Participants	10:40 – 11:45
Topics for Future Meetings	Co-Chairs: Sheldon Caplis and Lynne Gilli	11:45 – 12:00
Adjourn		12:00

May 20, 2015
10:00 AM – 12:00 PM

Attendees:

First Name	Last Name	Organization
Blake	Allison	Financial Education & Literacy Advisors
Sheldon	Caplis	One Main Financial
Allen	Cox	Maryland Council for Financial Literacy
Jonaye	Ford	Junior Achievement of Central Maryland
Marquita	Friday	Maryland State Department of Education
Lynne	Gilli	Maryland State Department of Education
Kenneth	Hornstein	Merrill Lynch Global Wealth Management (Guest)
Robin	McKinney	Maryland Cash Campaign
Lourdes	Montes-Greenan	PNC Bank
Stuart	Ritter	T. Rowe Price
Jane	Stern	Maryland State Education Association
Lucas	Turner-Owens	Operation Hope (Guest)
Meg	Woodside	The Woodside Foundation

Sheldon Caplis and Lynne Gill, the Financial Literacy Education Advisory Council Co-Chairs, convened the meeting at 9:30 AM.

Discussion Items: The May 20th Financial Literacy Education Advisory Council Meeting focused on the following areas:

1. Presenting an update on two recent events: The March 30th Financial Education and Capability Awards Program and the May 4th meeting of the President’s Advisory Council on Financial Capability for Young Americans;
 2. Reviewing the continued work and accomplishments of the Maryland State Department of Education’s (MSDE) staff who oversee the statewide implementation of personal financial literacy education; and
 3. Identifying the essential learning content of the Financial Literacy Education State Curriculum.
- 1. Two recent events: The March 30th Financial Education and Capability Awards Program and the May 4th meeting of the President’s Advisory Council on Financial Capability for Young Americans:**
- A. Sheldon Caplis provided an overview of this year’s Financial Education and Capability Awards Program which was held at the House of Delegates in Annapolis on March 30, 2015. The award recipients were also presented on both the House and Senate Floors. Through the generosity of One Main Financial and Woodside Foundation, each award winner receives a certificate and \$1,000 in cash. The 2015 awardees are:
 - **Florence Falatko, 5th Grade Teacher, Cromwell Valley Elementary School**
Baltimore County, Elementary School Teacher Award
 - **Cheryl Crow, 8th Grade Family & Consumer Sciences Teacher, Severna Park Middle School**
Anne Arundel County, Middle School Teacher Award

- **Susan Baudoin, Family & Consumer Sciences Teacher, Parkdale High School**
Prince Georges County, High School Teacher Award
- **Steven Fennington, Vice President of Business Development, Frederick County Bank**
Community Champion Award

The Maryland State Department of Education, the Maryland CASH Campaign and the Maryland Council on Economic Education partner to sponsor the awards program, which highlights the dedication and success of public school teachers and community champions. Recognition of public school teachers is tied to the Maryland State Curriculum for Personal Financial Literacy Education, which was created under the leadership of the Maryland State Department of Education and mandated for implementation in local school systems beginning in September of 2011.

- B. The President’s Advisory Council on the Financial Capability for Young Americans hosted a discussion on financial literacy on May 6, 2015 at Frederick Douglass High School in Baltimore City. Students, and staff at [Frederick Douglass High School](#) and Baltimore City Public Schools CEO, Gregory Thornton, welcomed federal, local, and state leaders; City Schools’ partners; and financial organizations for a conversation with U.S. Education Secretary Arne Duncan and State Superintendent of Schools, Dr. Lillian Lowery, about the importance of financial literacy for Maryland's youth. Dr. Lowery is a member of the President’s Advisory Council on Financial Capability for Young Americans. The visit highlighted the Maryland Model for Financial Literacy Education.

2. The continued work and accomplishments of the Maryland State Department of Education’s (MSDE) staff who oversee the statewide implementation of personal financial literacy education:

Marquita Friday briefly presented on the following topics:

- A. The third annual update on the Implementation of Personal Financial Literacy Education is available on MSDE’s financial literacy webpage: www.marylandpublicschools/fle.
- B. MSDE partnered with Junior Achievement (JA) to develop curriculum resources to accompany the JA Build Your Future App. The resources include:
- Webinar Tutorial Video and Script
 - Steps for Using the App
 - Career IQ Guide for Parents and Students, and
 - Career IQ Guide for Teachers, Professional School Counselors, and Volunteers
- All resources are available on the financial literacy webpage.
- C. The online financial literacy course is near completion. The course is designed for high school students and will be made available through MSDE’s Maryland Virtual Learning Opportunities (MVLO) Program. The course features six units:
- Unit 1: Plan for Your Financial Future
 - Unit 2: Prepare for College and a Career
 - Unit 3: Develop Essential Money Management Skills
 - Unit 4: Become a Savvy Consumer
 - Unit 5: Build Your Wealth
 - Unit 6: Protect Your Wealth

- D. For the first time, financial literacy will be featured in the College and Career Readiness (CCR) Conferences this summer. Six master teachers will provide professional development to educators on financial literacy at the elementary, middle and high school levels.

Advisory Council members wishing to attend any of the conferences should contact Marquita Friday at (410) 767-0183 or via email at marquita.Friday@maryland.gov or contact Tiara Booker-Dwyer at (410) 767-0177 or via email at tiara.booker-dwyer@maryland.gov. Below is the CCR Conference Schedule:

Date	Location
June 19	Hagerstown Community College (Washington County)
June 24	Easton High School (Talbot County)
June 26	North Point High School (Charles County)
July 1	Reservoir High School (Howard County)
July 9	Edgewood High school (Harford County)

- E. MSDE has issued a bid to identify up to five (5) consultants to develop Algebra lessons and Partnership for Assessment of Readiness for College and Careers (PARCC)-like assessment items using financial literacy as the context. Funds to support the project are from One Main Financial as well as a grant from the Maryland Higher Education Commission. The goal is to develop five Algebra lessons and a minimum of 15 PARCC-like assessment items.

3. Identifying the essential learning content of the Financial Literacy Education State Curriculum:

The remainder of the meeting was spent by involving three groups in identifying the essential financial literacy learning content at the 3-5, 6-8 and 9-12 grade bands. Once compiled, the essential learning content will become a companion document to the *Maryland State Curriculum for Personal Financial Literacy Education*.

The meeting adjourned at 12:15 p.m.

Respectfully Submitted,

Sheldon Caplis and Lynne Gilli, Co-Chairs
Maryland Financial Literacy Education Advisory Council